

ANNEXURE  
BOARD RESOLUTION OF THE DEVELOPER



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE FINANCE AND OPERATIONS COMMITTEE OF THE COMPANY AT THEIR MEETING HELD ON FEBRUARY 07, 2023**

Authority to Directors and Signatories of the Company for submitting the Bids/tenders

"RESOLVED THAT the consent of the Finance and Operations Committee be and is hereby accorded that the Company do participate either individually or jointly with other(s) or in consortium or as partner or any other way as may be required in Bid/ Tender for development / redevelopment / rehabilitation of any of the proposed projects to be acquired / developed by the Company or by submission of Express of Interest / Resolution Plan to acquire the company(ies) or Management Control or Asset Acquisition of various companies under the Insolvency and Bankruptcy Code, 2016 ("IB Code");

RESOLVED FURTHER THAT Mr. Boman Irani, Chairman and Managing Directors and Mr. Percy Chowdhry and Mr. Chandresh Mehta, Directors and Mr. Sajal Gupta, CFO and Mr. Bimal Nanda, Company Secretary and Mr. Manish Savant, Mr. Shovir Irani and Mr. Rohit Prasad, Authorised Signatories of the Company be and are hereby severally authorized to negotiate, renegotiate, discuss, finalize and sign and execute various documents viz., offer letters, interest letters, bids, tenders, request for proposal and request for query, memorandum of understanding, consortium agreement and any other agreements, documents, deeds, undertakings, plans and writings as may be necessary from time to time for the above stated purposes and to accept and execute any amendments or modifications to any agreements, deed, documents, undertakings and other writings thereof as mentioned herein above and to do all such acts and deeds as may be required to carry out the above matters;

RESOLVED FURTHER THAT Mr. Boman Irani, Chairman and Managing Directors and Mr. Percy Chowdhry and Mr. Chandresh Mehta, Directors and Mr. Sajal Gupta, CFO and Mr. Bimal Nanda, Company Secretary and Mr. Manish Savant, Mr. Shovir Irani and Mr. Rohit Prasad, Authorised Signatories of the Company be and are hereby severally authorized to sign and execute Expression of Interest and other supporting documents as may be required from time to time to participate in the Corporate Insolvency Resolution Process of various companies under the Insolvency and Bankruptcy Code, 2016 and they also authorised to take all the steps required to be taken by the Company for the submission of the Resolution Plan which includes the Financial Proposal and the Resolution Plan in accordance with the terms of the Request for Resolution Plan ("RFRP") under the Insolvency and Bankruptcy Code, 2016 ("IB Code") including the following:

- (a) submit the Resolution Plan (which includes the Financial Proposal and the Resolution Plan) and other requisite documents, in accordance with the terms of the RFRP;
- (b) execute all other agreements, deeds, writings and power of attorney as may be required in relation to the RFRP, including any amendments or modifications as may be suggested by Prospective Applicant i.e. the Company or the Resolution Professional (upon receiving approval from the Committee of Creditors constituted under Section 21 of IB Code of various companies) and/or the Committee of Creditors constituted under IB code of various companies to any of such executed agreements, documents or other writings and in general

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**KEYSTONE REALTORS LIMITED**

Registered & Corp. Office : 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069. Tel.: +91 - 22 - 6676 6888, Fax: +91 - 22 - 6676 6999.  
Web : [www.rustomjee.com](http://www.rustomjee.com), CIN : L45200MH1995PLC094208



to do all such acts, deeds and all things as may be required or considered necessary under or in respect of the RFRP;

- (c) negotiate the terms and conditions in the Resolution Plan, with the members of the Committee of Creditors of various companies;
- (d) to generally do or cause to be done all such acts, matters, deeds and things as may be necessary or desirable in connection with or incidental or for the purpose of implementation and giving effect to the above resolutions for and on behalf of the Company, and to comply with all other requirements in this regard;

**RESOLVED FURTHER THAT** Mr. Boman Irani, Chairman and Managing Directors and Mr. Percy Chowdhry and Mr. Chandresh Mehta, Directors and Mr. Sajal Gupta, CFO and Mr. Bimal Nanda, Company Secretary and Mr. Manish Savant, Mr. Shovir Irani and Mr. Rohit Prasad, Authorised Signatories of the Company be and are hereby severally authorized to represent the Company at various co-operative housing society(ies) ("CHS"), negotiate, discuss, finalised and make presentation to various CHS / government / semi-government authorities for the development of the CHS, plot(s) / building(s) / rehabilitations and they also authorised to make an applications to concerned authorities for seeking requisite approvals, to submit and re-submit any applications, documents, contracts, agreements etc. and to collect approvals from concerned authorities with regard to any of the above matters for and on behalf of the Company;

**RESOLVED FURTHER THAT** if any document for the above purpose is required to be executed under the Common Seal of the Company, the same be affixed to such documents in the presence of any one Director namely Mr. Boman Irani or Mr. Percy Chowdhry or Mr. Chandresh Mehta and / or Mr. Sajal Gupta, CFO and / or Mr. Bimal Nanda, Company Secretary and / or Mr. Manish Savant and/or Mr. Shovir Irani and/or Mr. Rohit Prasad, Authorised Signatories, who shall sign the same in token thereof;

**RESOLVED FURTHER THAT** in case any of these documents are required to be lodged, then Mr. Boman Irani, Chairman and Managing Directors and Mr. Percy Chowdhry and Mr. Chandresh Mehta, Directors and Mr. Sajal Gupta, CFO and Mr. Bimal Nanda, Company Secretary and Mr. Manish Savant, Mr. Shovir Irani and Mr. Rohit Prasad, Authorised Signatories of the Company be and are hereby severally authorized to lodge the same as may needed for registration and / or authorize any other person to lodge the documents for admission of execution and registration;

**RESOLVED FURTHER THAT** Directors and Company Secretary of the Company be and are hereby severally authorized to issue certified true copies of the resolutions to the concerned offices whenever needed."

Certified True Copy  
For Keystone Realtors Limited

A handwritten signature in blue ink, appearing to read 'M. Boman', is written over a horizontal line.

Director / Company Secretary

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