

ANNEXURE Q

DETAILS OF MILESTONES FOR REDUCTION IN BANK GUARANTEE

REDUCING BANK GUARANTEE – SLAB WISE FOR NEW BUILDING	
Bank Guarantee	Rs. 75 Crores
MILESTONES FOR RELEASE	PERCENTAGE TO BE RELEASED
On completion of Plinth level	20%
On completion of all podiums and E-deck level	20%
On completion of 50% of total no. of slabs of Members' floors	15%
On completion of terrace slab	15%
On completion of walls, internal plaster, floorings of the new units and on completion of the staircases, lift wells of Members' new units	6.5%
On completion of external plumbing (downtakes) and external plaster, elevation of Members' new units	6.5%
On completion of the water pumps, electrical fittings, terrace with waterproofing as may be prescribed in the agreement of sale of Members' new units	6%
On completion of doors, windows, sanitary fittings of new units, lobbies up to the floor level of the apartment, terraces with waterproofing of Members' new units	6%
At the time of receipt of OC of Members' new units	5%
TOTAL	100%